

BALANCE SHEET
from Jan 01, 2011 to Mar 31, 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		307,655,270,606	438,040,682,527
I. Cash and cash equivalents	110		44,127,104,849	152,765,560,306
1. Cash	111		7,793,352,849	56,407,560,306
2. Cash equivalents	112		36,333,752,000	96,358,000,000
II. Short-term financial investments	120		4,066,250,000	3,456,942,403
1. Short-term investments	121		5,231,580,847	5,180,896,054
2. Provision for devaluation of short-term security investments	129		(1,165,330,847)	(1,723,953,651)
III. Receivables	130		112,164,757,230	169,702,944,592
1. Trade accounts receivables	131		92,779,042,877	144,307,160,631
2. Advances to suppliers	132		17,276,130,240	20,587,313,315
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		2,109,584,113	4,808,470,646
6. Provision for short-term bad receivables	139			
IV. Inventories	140		133,746,984,818	78,312,050,926
1. Inventories	141		133,746,984,818	78,312,050,926
2. Provision for devaluation of inventories	149		-	
V. Other short-term assets	150		13,550,173,709	33,803,184,300
1. Short-term prepaid expenses	151		362,744,571	151,110,826
2. VAT deductible	152		7,826,169,066	19,173,570,637
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		5,361,260,072	14,478,502,837
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		120,546,361,886	120,426,005,115
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		114,813,200,031	113,349,067,985
1. Tangible fixed assets	221		103,462,987,444	102,057,262,052
- Historical cost	222		117,131,844,706	117,295,353,052
- Accumulated depreciation	223		(13,668,857,262)	(15,238,091,000)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		10,953,147,652	10,894,740,998
- Historical cost	228		11,264,522,002	11,264,522,002
- Accumulated depreciation	229		(311,374,350)	(369,781,004)
4. Construction in progress expenses	230		397,064,935	397,064,935
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		3,072,534,000	4,974,306,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		3,619,922,558	9,919,922,558
4. Provision for devaluation of long-term finance investment	259		(547,388,558)	(4,945,616,558)
V. Other long-term assets	260		2,660,627,855	2,102,631,130
1. Long-term prepaid expenses	261		2,660,627,855	2,102,631,130
2. Deferred income tax assets	262			
3. Others	268			
VI. Goodwill	269			
TOTAL ASSETS	270		428,201,632,492	558,466,687,642

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		205,474,041,821	328,279,464,868
I. Short-term liabilities	310		161,398,198,150	284,203,621,197
1. Short-term borrowing and debts	311		124,162,761,479	226,985,477,854
2. Trade accounts payable	312		21,996,183,007	20,600,028,240
3. Advances from customers	313		5,681,051,672	26,984,523,967
4. Taxes and liabilities to State budget	314		4,158,230,987	4,387,888,874
5. Payable to employees	315		3,290,434,100	2,652,581,061
6. Payable expenses	316		485,275,127	
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		856,448,786	2,221,208,209
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		767,812,992	371,912,992
II. Long-term liabilities	330		44,075,843,671	44,075,843,671
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334		44,027,545,369	44,027,545,369
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		48,298,302	48,298,302
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		222,727,590,671	230,187,222,774
I. Capital sources and funds	410		222,727,590,671	230,187,222,774
1. Paid-in capital	411		118,103,210,000	118,103,210,000
2. Capital surplus	412		79,313,588,169	79,313,588,169
3. Other capital of owner	413		(6,617,928,448)	(6,804,207,448)
4. Treasury stock	414			
5. Assets revaluation difference	415		(13,432,697)	34,109,220
6. Foreign exchange difference	416		9,391,655,826	9,391,655,826
7. Investment and development fund	417		7,346,611,778	7,346,611,778
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419		15,203,886,043	22,802,255,229
10. Retained profit	420			
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		428,201,632,492	558,466,687,642

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			0	0
5. Foreign currencies:				
+ USD			25,013.00	23,260.00
+ EUR				
6. Current, depreciation capital			591,868,776	725,482,354

INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		778,914,427,692	321,467,014,524	778,914,427,692	321,467,014,524
2. Deductions	02		8,224,341,299	1,126,640,110	8,224,341,299	1,126,640,110
3. Net sales and services	10		770,690,086,393	320,340,374,414	770,690,086,393	320,340,374,414
4. Cost of goods sold	11		732,123,681,633	296,411,511,339	732,123,681,633	296,411,511,339
5. Gross profit	20		38,566,404,760	23,928,863,075	38,566,404,760	23,928,863,075
6. Financial income	21		7,998,033,770	5,068,649,494	7,998,033,770	5,068,649,494
7. Financial expenses	22		15,964,320,217	7,461,146,111	15,964,320,217	7,461,146,111
<i>Include: Interest expense</i>	23		10,627,954,445	6,242,077,347	10,627,954,445	6,242,077,347
8. Selling expenses	24		12,273,571,921	6,907,566,301	12,273,571,921	6,907,566,301
9. General & administrative expenses	25		8,381,725,917	5,387,978,901	8,381,725,917	5,387,978,901
10. Net operating profit	30		9,944,820,475	9,240,821,256	9,944,820,475	9,240,821,256
11. Other income	31		349,334,865	352,766,858	349,334,865	352,766,858
12. Other expenses	32		199,713,572	66,308,097	199,713,572	66,308,097
13. Other profit	40		149,621,293	286,458,761	149,621,293	286,458,761
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		10,094,441,768	9,527,280,017	10,094,441,768	9,527,280,017
16. Current corporate income tax expenses	51		2,496,072,582	2,307,880,329	2,496,072,582	2,307,880,329
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		7,598,369,186	7,219,399,688	7,598,369,186	7,219,399,688
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		7,598,369,186	7,219,399,688	7,598,369,186	7,219,399,688
19. EPS (VND/share)	70					

CASH FLOW STATEMENT

As at Mar 31th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		10,094,441,768	21,536,832,974
2. Adjustment in accounts				
Fixed assets depreciation	02		1,684,830,414	7,145,516,779
Provisions	03		4,956,850,804	(2,202,720,938)
Unrealized foreign exchange difference loss/gain	04		7,315,845	
Loss/gain from investments	05		(676,665,269)	(3,997,756,018)
Interest expenses	06		10,627,954,445	30248386520
3. Operating profit before the changes of current capital	08		26,694,728,007	52,730,259,317
Changes in accounts receivable	09		(57,960,674,169)	39,800,844,110
Changes in inventories	10		55,997,859,651	16,582,071,000
Changes in trade payables	11		(8,568,227,356)	(7,572,044,457)
Changes in prepaid expenses	12		769,630,470	(5,947,001,804)
Paid interest	13		(9,507,285,610)	(29,972,331,804)
Paid corporate income tax	14		(619,797,680)	(5,389,842,381)
Other receivables	15		26,988,707,324	20,018,845,648
Other payables	16		(22,957,130,248)	(12,426,811,014)
Net cash provided by (used in) operating activities	20		10,837,810,389	67,823,988,615
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(108,727,000)	(8,707,290,509)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		178,711,969	
3. Cash paid for lending or purchase debt tools of other companies	23		(7,507,706,850)	(36,817,948,362)
4. Withdrawal of lending or resale debt tools of other companies	24		600,000,000	59,486,128,255
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		2,397,324,328	4,705,458,490
Net cash used in investing activities	30		(4,440,397,553)	18,666,347,874
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		(549,179,000)	(4,528,186,904)
2. Cash paid to owners' equity, repurchase issued stock	32		572,670,291,400	1,326,239,641,771
3. Cash received from long-term and short-term borrowings	33		(469,868,623,979)	(1,401,814,234,172)
4. Cash paid to principal debt	34		(11,445,800)	(10,415,606,700)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		102,241,042,621	(90,518,386,005)
Net cash during the period	50		108,638,455,457	(4,028,049,516)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		44,127,104,849	48,155,154,365
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		152,765,560,306	44,127,104,849